

Press Release

Poggi & Associati and Gatti Pavesi Bianchi in the sale of 19% of the ILAPAK Group

13 June 2016 – POGGI & ASSOCIATI assisted EOLO PARTECIPAZIONI S.r.l. (“EOLO”), a special purpose vehicle duly established for the transaction, in the purchase, from minority shareholders of TRANSWORLD PACKAGING HOLDING B.V. (“TWP”), of a 19% stake of the share capital of TWP, the holding company of the ILAPAK Group, specialized in the manufacturing and marketing of packaging machines for primary packaging in the food industry.

The transaction involved a financial contribution by EOLO of EUR 22.1 million through the use of equity and bank debt, with the support of UniCredit.

POGGI & ASSOCIATI assisted EOLO throughout the acquisition with a team consisting of the *Name Partner* Luca Poggi, *Partner* Emanuele Gnugnoli, with regard to the negotiation of loan agreements, and of *Associate* Tomaso Minghetti, for the negotiation of acquisition contracts, while GATTI PAVESI BIANCHI, with a team consisting of *Partner* Gianni Martoglia and *Senior Associate* Alessandro Pedrazzi, supported the minority shareholders of TWP.

*With more than 30 professionals, including 8 partners, the **Poggi & Associati** law firm has operational offices in Bologna and Milan. Established in the '80s, the law firm provides tax, legal and financial advice, offering tailor made solutions to its domestic and international clients. **Poggi & Associati** mainly deals with the corporate sector and is able to handle very complex operations through multidisciplinary teams.*

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