

Press Release

Poggi & Associati with IMA in the share capital increase through the issue of 1,750,000 new ordinary shares, representing approximately 4.67% of the share capital, for a total value, inclusive of share premium, of EUR 92.75 million

The company **IMA S.p.A.**, listed on the Star segment of the Italian Equities Market (MTA) managed and organized by Borsa Italiana, has successfully concluded the subscription of the share capital increase approved on 6 June by the Company's Board of Directors. The capital increase concerned 1,750,000 new ordinary shares, representing approximately 4.67% of the share capital, for a total value, inclusive of share premium, of EUR 92.75 million

The newly issued shares were sold at the price of EUR 53 per share. The transaction will be settled through the delivery of shares and payment of the consideration on 10 June 2016.

The placement took place by means of an Accelerated Bookbuild procedure reserved for "qualified investors" in Italy and institutional investors abroad, except for any country or jurisdiction where the offer or the sale of the shares in question are prohibited by law or in the absence of exemptions.

Throughout the transaction, UniCredit Corporate & Investment Banking acted as Global Coordinator and Bookrunner. EQUITA SIM S.p.A., which supported UniCredit Corporate & Investment Banking in the private placement, acted as Joint Lead Manager.

Throughout the abovementioned transaction IMA was advised by **Poggi & Associati with partner Luca Poggi** for all financial and tax matters.

On the other hand, the firm White & Case, with partners Michael Immordino and Ferigo Foscari, took care of all the legal and regulatory aspects, always on behalf of IMA.



With more than 30 professionals, including 8 partners, the Poggi & Associati law firm has operational offices in Bologna and Milan. Established in the '80s, the law firm provides tax, legal and financial advice, offering tailor made solutions to its domestic and international clients. Poggi & Associati mainly deals with the corporate sector and is able to handle very complex operations through multidisciplinary teams.

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