

Press release

Poggi & Associati and Gatti Pavesi Bianchi assist IMA's acquisition of TMC

The IMA Group, a world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceutical, cosmetic, food, tea and coffee products, is investing in the sector of packaging machinery for tissue and personal care products. Through an agreement with Matteo Gentili and some minority shareholders, the transaction has resulted in the purchase of 82.5% of the company TMC S.p.A.'s shares.

IMA's investment of approximately 58.5 million euro is to be paid at the time of the closing, scheduled for May 2018. At the same time as the closing, put and call option agreements will be executed for the remaining 17.5%, which are to be exercised by the end of April 2023.

In the transaction, Poggi & Associati assisted IMA with a team entirely coordinated by name partner Luca Poggi. Taking care of legal matters were partners Emanuele Gnugnoli and Monica Montironi, with associates Massimo Castiglioni and Claudia Grilli, whilst tax matters were dealt with by partner Alessandra Dalmonte, with associates Pasquale Murgo and Giorgio Tricoli.

TMC S.p.A. was assisted by Gatti Pavesi Bianchi, with a team led by partner Gianni Martoglia consisting of counsel Silvia Palazzetti, junior associate Elettra Vercelli Baglioni and trainee Lorenzo Stellini.

Furthermore, acting as financial advisors, PwC and GCA Altium provided consultancy services in the transaction for the buyer IMA and the seller TMC S.p.A. respectively.



With more than 30 professionals, of which 7 are partners, Poggi & Associati has offices in Bologna and Milan. Established in the 1980s, the firm provides tailored tax, legal and financial consultancy services and solutions to domestic and international clients. Poggi & Associati mainly serves corporate clients, and is able to manage even very complex transactions thanks to its multidisciplinary team.

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