

Press Release

Poggi & Associati with GIMA TT in an agreement to acquire a 20% stake in AMT Labs S.p.A.

GIMA TT S.p.A., a company listed on the Star segment of Borsa Italiana, leader in the design and assembly of automatic electronic machines for the packaging of tobacco products and in particular latest generation products with a reduced risk, purchased a 20% stake in AMT Labs S.p.A. with an investment of 2.2 million euros.

AMT Labs, dedicated to the study, development and production of innovative materials for the tobacco industry, was founded by Bio-on S.p.A., listed on Borsa Italiana's AIM and is active in the high quality bioplastic industry, capitalised with 10 million euros.

For the deal Poggi & Associati assisted GIMA TT with a team coordinated by partner Emanuele Gnugnoli.

Bio-on was assisted by partner Vittorio Catelli of the Corona Catelli Law Firm.

With over 35 professionals including seven partners, Poggi & Associati has offices in Bologna and Milan. Founded in the 1980s, the firm is active in tax, legal and financial consulting, providing tailor-made solutions to national and international clients. Poggi & Associati mainly deals with corporations and is able to manage even the most complex operations thanks to multidisciplinary teams.

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