



Press Release

Poggi & Associati assists IMA in the agreement for the acquisition of 70% of Spreafico Automation

On 27 February 2019, the IMA Group (world leader in the design and manufacture of automatic machines for the processing and packaging of pharmaceutical, cosmetic, food, tea and coffee products) signed an agreement for the acquisition of 70% of the share capital of Spreafico Automation S.r.l., with an option, exercisable in 2028, for the purchase of the remaining 30% of the share capital.

The company, based in Calolziocorte, Lecco, and belonging to the Spreafico family, is a major player in the design, production and marketing of automatic machines for the filling and preparation of single serve coffee capsules and soluble products. The company closed the 2018 financial year with a turnover of over €16.5 million and an EBITDA of around €2.5 million.

The transaction envisages a financial investment of €9.6 million by IMA at the closing date (scheduled for April 2019), in addition to the pro-rata share of the positive net financial position as at that date.

This acquisition represents a significant strengthening of the IMA Group in the coffee sector, a market that is expected to grow considerably in the coming years.

Poggi & Associati assisted IMA in the operation through a team coordinated by the partner Emanuele Gnugnoli, aided by the associate Massimo Castiglioni for the legal aspects, while the tax aspects were handled by the partner Alessandra Dalmonte.

With over 40 professionals, including 7 partners, Poggi & Associati has offices in Bologna and Milan. Founded in the 1980s, the firm is engaged in tax, legal and financial consulting, providing national and international clients with tailor-made solutions. Poggi & Associati works primarily with corporate entities and is capable of managing highly complex operations through multidisciplinary teams.

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