



POGGI & ASSOCIATI

## Press Release

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### **Poggi & Associati, Legance and Gattai, Minoli, Agostinelli & Partners in the agreement for the acquisition by IMA of a majority stake in ATOP, a world leader in automation for the manufacture of electric motors for E-mobility**

Today, IMA signed an agreement with Charme Capital Partners SGR (the pan-European management company of the Charme Funds) and with the founders of the company for the purchase of 63% of **ATOP**, a leading company in the sector of **machinery and automatic lines for the production of stators and rotors for electric motors for the automotive sector, and in particular for E-mobility**.

Through this agreement, IMA, which had already been a shareholder of the company since 2017 with a stake of 21%, has acquired a majority stake in ATOP from Charme (which has been a controlling shareholder since 2017) to reach a total holding of around 84%. At the same time, the founders and the Chairman Amedeo Felisa will repurchase around 6%.

The transaction involves an **Enterprise Value of around €380 million**, entailing an **outlay for IMA of around €230 million**, to be paid on the closing scheduled for July 2019. The transaction also involves the signing of put-and-call option contracts on the amounts reinvested by the founding shareholders, totalling 6% of the share capital, to be exercised after the date of approval of the financial statements as at 31 December 2021.

In the transaction described above, IMA used the legal advice of Poggi & Associati, with a team coordinated by its partners Luca Poggi and Emanuele Gnugnoli and its associate Massimo Castiglioni, and the financial advice of PWC and Unicredit CIB.

The Charme Fund was assisted by Legance – Avvocati Associati, through its senior partner Filippo Troisi, senior counsel Francesco Florio and senior associate Flavia Carmina, while the founders of ATOP were assisted by Studio Legale Gattai, Minoli, Agostinelli & Partners, through its partner Laura Ortali and senior associate Andrea Cerulli Irelli, and by the tax advisors Russo De Rosa Associati.

*With over 40 professionals, including 8 partners, Poggi & Associati has offices in Bologna and Milan. Founded in the 1980s, the firm is active in tax, legal and financial consultancy, providing tailor-made solutions to national and international clients. Poggi & Associati mainly deals with corporations, and is able to manage even the most complex operations thanks to its multidisciplinary teams.*

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